

Financial Statements

For The Years Ended

31st March 2012

for

High Halstow Recreational Hall

# High Halstow Recreation Hall

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High Halstow Recreation Hall

Profit & Loss Account  
For the Year Ended 31st March 2012

	<u>2010/11</u>		<u>2011/12</u>	
	£	£	£	£
<b><u>Income</u></b>				
Lettings	7,848.50		6,244.50	
Farmers Market	180.00			
Donation	110.00		0.00	
Interest	0.00	8,138.50	73.97	6,318.47
<b><u>Expenditure</u></b>				
Wages	2,270.00		2,290.00	
Repairs to Property	545.52		668.53	
Security	0.00		0.00	
Insurance	2,299.79		2,375.94	
Water Rates	182.34		305.26	
Electricity	1,713.00		1,410.00	
Electrical Testing	90.12		48.36	
Cleaning Expenses	107.57		33.20	
Postage & Stationery	0.00		0.00	
Performing Rights	113.53		168.98	
Flowers	0.00		0.00	
Donation	0.00		0.00	
Sundry Expenses	359.80		293.78	
Contribution to HUGH Fund		7,681.67	8,500.00	16,094.05
Excess Expenditure Over Income		0.00		-9,775.58
Excess Income Over Expenditure		456.83		0.00
<b><u>Depreciation</u></b>				
Fixture & Fittings		150.00		135.00
<b>Net Surplus/(Deficit)</b>		<u>£306.83</u>		<u>-£9,910.58</u>

High Halstow Recreation Hall

HUGH Fund Profit & Loss Account  
For the Year Ended 31st March 2012

	2010/11		2011/12	
	£	£	£	£
<b><u>Income</u></b>				
Interest	450.00		225.62	
Donations	127.00		68,741.00	
Contribution from General Accounts		577.00	8,500.00	77,466.62
<b><u>Fund Raising Events</u></b>				
Farmers Market		1,124.37		
Quizathon	30/04/10	525.00		
Dramarama	16/07/10	79.25		
Dolly Parton	05/02/11	-192.01		
PTA	30/10/10	281.16		
Gardening Club	03/12/10	-21.00		1,796.77
Farmers Market			763.60	
40th Birthday	14/01/12		150.91	
				914.51
<b>Total Income</b>		<b>2,373.77</b>		<b>78,381.13</b>
<b><u>Expenditure</u></b>				
Consultants		505.25	0.00	
Redecoration Works			955.76	
Printing			43.50	
		505.25		999.26
Excess (Expenditure)/Income Over Expenditure		1,868.52		77,381.87
<b>Net Surplus/(Deficit)</b>		<b>£1,868.52</b>		<b>£77,381.87</b>

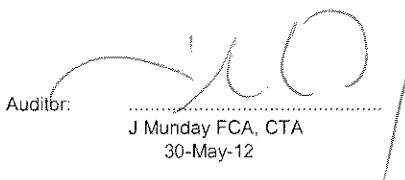
**High Halstow Recreation Hall**

**Balance Sheet**

**31st March 2012**

		<u>2010/11</u>		<u>2011/12</u>		
	Notes	£	£	£	£	
<b>FIXED ASSETS</b>						
Tangible Assets	1		1,346.00		133,369.38	
<b>CURRENT ASSETS</b>						
Debtors		1,444.38		1,056.00		
Bank Account (1)		1,234.00		0.00		
Bank Account (2)		9,141.97		149.69		
Medway Council		45,000.00		0.00		
Cash In Hand		215.33		20.76		
Payments In Advance		1,542.48		1,690.52		
Stock Account		436.26		444.52		
		<u>59,014.42</u>		<u>3,361.49</u>		
<b>CURRENT LIABILITIES</b>						
Creditors				777.00		
Lettings in Advance		8.00		210.00		
Loan				5,200.00		
Retention				<u>2,720.16</u>		
			59,006.42		-5,545.67	
<b>TOTAL</b>			<u>£60,352.42</u>		<u>£127,823.71</u>	
<b>FINANCED BY:</b>						
<b>ACCUMULATED FUNDS</b>						
General Hall Fund Brought Forward			9,993.68		10,300.51	
Surplus/(Deficit) For The Year			306.83		-9,910.58	
Total			10,300.51		389.93	
HUGH Fund Brought Forward			48,183.39		50,051.91	
Surplus/(Deficit) For The Year			1,868.52		77,381.87	
Total			50,051.91		127,433.78	
<b>GRAND TOTAL</b>			<u>£60,352.42</u>		<u>£127,823.71</u>	-£0.00

Auditor:

  
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 J Munday FCA, CTA  
 30-May-12

## High Halstow Recreation Hall

### Notes to the Financial Statements

#### For the Year Ended 31st March 2011

#### Tangible Assets

	<u>Fixture &amp; Fittings £</u>	<u>Refurbishment Works</u>	<u>Total</u>
<b>Cost</b>			
At 1st April 2011	4,851	0	4,851
Additions in the year	0	132,158	132,158
At 31st March 2012	<u>4,851</u>	<u>132,158</u>	<u>137,009</u>
<b>Depreciation</b>			
At 1st April 2011	3,505		3,505
Charge for Year	135		135
At 31st March 2012	<u>3,640</u>	<u>0</u>	<u>3,640</u>
<b>Net Book Value</b>			
At 31st March 2011	<u>1,346</u>	<u>0</u>	<u>1,346</u>
At 31st March 2012	<u>1,211</u>	<u>132,158</u>	<u>133,369</u>