

Financial Statements

For The Years Ended

31st March 2013

for

High Halstow Recreational Hall

High Halstow Recreation Hall

Contents of the Financial Statements for the Year Ended 31st March 2013

	Page
Profit & Loss Account	2
General Account Profit & Loss	3
HUGH Fund Profit & Loss	4
Balance Sheet	5
Notes	6

High Haistow Recreation Hall

Profit & Loss Account
For the Year Ended 31st March 2013

	2011/12	2012/13
	£	£
<u>Income</u>		
Lettings	6,244.50	9,133.00
Cleaner Additional Charge	0.00	0.00
Donation	73.97	30.00
Interest	6,318.47	0.00
		<u>9,163.00</u>
<u>Expenditure</u>		
Wages	2,290.00	2,270.00
Repairs to Property	668.53	771.69
Security	0.00	0.00
Insurance	2,375.94	2,804.56
Water Rates	305.26	580.12
Electricity	1,410.00	437.09
Electrical Testing	48.36	22.75
Cleaning Expenses	33.20	30.97
Postage & Stationery	0.00	0.00
Performing Rights	168.98	108.35
Flowers	0.00	0.00
Donation	0.00	50.00
Sundry Expenses	293.78	259.78
Contribution to HUGH Fund	8,500.00	0.00
		<u>7,335.31</u>
Excess Expenditure Over Income	-9,775.58	0.00
Excess Income Over Expenditure	0.00	1,827.69
<u>Depreciation</u>		
Fixture & Fittings	135.00	121.00
Net Surplus/(Deficit)	<u>-£9,910.58</u>	<u>£1,706.69</u>

High Halstow Recreation Hall

HUGH Fund Profit & Loss Account
For the Year Ended 31st March 2013

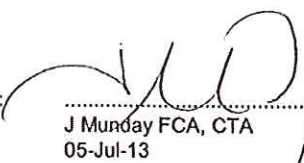
	2011/12 (Restated)		2012/13	
	£	£	£	£
<u>Income</u>				
Interest	225.62		0.00	
Donations	741.00		140.00	
Contribution from General Accounts	8,500.00	9,466.62	0.00	140.00
<u>Fund Raising Events</u>				
Village Market	763.60		785.13	
40th Birthday	14/01/12	150.91		
Quizathon	28/04/12		427.00	
Take On Take That	26/05/12		-308.45	
Jubilee Party in the Park	05/06/12		1,478.10	
Nicky Moore	22/09/12		735.35	
Take On Take That	09/11/12		176.94	
Sale of Stock	01/12/12		67.44	
Calendars			171.00	
Cook Book			80.00	
		914.51		3,612.51
Total Income		10,381.13		3,752.51
<u>Expenditure</u>				
Redecoration Works	955.76			
Printing	43.50			
		999.26		0.00
Excess (Expenditure)/Income Over Expenditure		9,381.87		3,752.51
Depreciation				
Refurbishment Phase One			3,207.92	3,207.92
Net Surplus		£9,381.87		£544.59

High Halstow Recreation Hall

Balance Sheet

31st March 2013

		<u>2011/12 (Restated)</u>		<u>2012/13</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	1		65,369.38		61,918.01
CURRENT ASSETS					
Debtors		1,056.00		911.00	
Bank Account		149.69		3,317.90	
Cash In Hand		20.76		175.44	
Payments In Advance		1,690.52		2,166.67	
Stock Account		<u>444.52</u>		<u>476.13</u>	
		3,361.49		7,047.14	
CURRENT LIABILITIES					
Creditors		777.00		0.00	
Lettings in Advance		210.00		170.00	
Loan		5,200.00		4,000.00	
Retention		<u>2,720.16</u>		<u>2,720.16</u>	
			-5,545.67		156.98
TOTAL			<u>£59,823.71</u>		<u>£62,074.99</u>
FINANCED BY:					
ACCUMULATED FUNDS					
General Hall Fund Brought Forward			10,300.51		389.93
Surplus/(Deficit) For The Year			-9,910.58		1,706.69
Total			389.93		2,096.62
HUGH Fund Brought Forward			50,051.91		59,433.78
Surplus/(Deficit) For The Year			9,381.87		544.59
Total			59,433.78		59,978.37
GRAND TOTAL			<u>£59,823.71</u>		<u>£62,074.99</u>

Auditor: 
 J Munday FCA, CTA
 05-Jul-13

High Halstow Recreation Hall

Notes to the Financial Statements

For the Year Ended 31st March 2012

Tangible Assets

	<u>Fixture & Fittings £</u>	<u>Refurbishment Works - Phase One (Restated)</u>	<u>Refurbishment Works - Phase Two</u>	<u>Total</u>
Cost (less grants received)				
At 1st April 2012	4,851.00	64,158.38		69,009.38
Additions in the Year	0.00		14,877.55	14,877.55
less Grants received in year			-15,000.00	-15,000.00
At 31st March 2013	<u>4,851.00</u>	<u>64,158.38</u>	<u>-122.45</u>	68,886.93
Depreciation				
At 1st April 2012	3,640.00			3,640.00
Charge for Year	121.00	3,207.92		3,328.92
At 31st March 2013	<u>3,761.00</u>	<u>3,207.92</u>	<u>0.00</u>	6,968.92
Net Book Value				
At 31st March 2012	<u>1,211.00</u>	<u>64,158.38</u>	<u>0.00</u>	65,369.38
At 31st March 2013	<u>1,090.00</u>	<u>60,950.46</u>	<u>-122.45</u>	61,918.01

Rules for Depreciation

Fixture and Fittings

10 percent of Previous Years Book Value

Refurbishment Works - Phase One

Works completed so 1/20 of total work cost of £64,158.38 (net of £68,000 grants received)

Refurbishment Works - Phase Two

Not completed as at 31st March 2013 so no depreciation

Note on Restatement of Prior Year Figures

The prior year figures have been restated to record the gross expenditure of £132,158.38 net of grants received, totalling £68,000, in line with recommended accounting practice.