

Financial Statements

For The Years Ended

31st March 2015

for

High Halstow Recreational Hall

# High Halstow Recreation Hall

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High Halstow Recreation Hall

Profit & Loss Account  
For the Year Ended 31st March 2015

	2013/14	2014/15
	£	£
<b><u>Income</u></b>		
Lettings	7,005.90	12,175.50
Cleaner Additional Charge	0.00	0.00
Donation	20.00	31.30
Interest	0.00	0.00
Miscellaneous Income	37.50	0.00
	7,063.40	12,206.80
<b><u>Expenditure</u></b>		
Wages	2,270.00	2,270.00
Repairs to Property	174.82	195.50
Insurance	2,313.83	885.85
Water Rates	322.21	325.09
Electricity	1,554.10	2,032.41
Electrical Testing	0.00	0.00
Cleaning Expenses	83.50	4.85
Postage & Stationery	0.00	0.00
Performing Rights	171.32	151.94
Flowers	16.00	0.00
Donation	0.00	40.00
Sundry Expenses	743.03	413.95
Interest		8.30
Contribution to HUGH Fund	0.00	4,600.00
	7,648.81	10,927.89
Excess Expenditure Over Income	-585.41	0.00
Excess Income Over Expenditure	0.00	1,278.91
<b><u>Depreciation</u></b>		
Fixture & Fittings	109.00	98.00
<b>Net Surplus/(Deficit)</b>	<u>-£694.41</u>	<u>£1,180.91</u>

High Halstow Recreation Hall

HUGH Fund Profit & Loss Account  
For the Year Ended 31st March 2015

	2013/14		2014/15	
	£	£	£	£
<b><u>Income</u></b>				
Interest	0.00		0.00	
Donations	7,965.00		0.00	
Contribution from General Accounts	0.00	7,965.00	4,600.00	4,600.00
<b><u>Fund Raising Events</u></b>				
Village Market		681.30	146.00	
Quizathons		1,170.55		
High Halstow Open	17/07/13	106.76		
JDRF	21/09/13	110.00		
Calendars		123.00		
Nicky Moore	08/03/14	760.10		
Quizathons			869.20	
High Halstow Open	11/07/14		127.25	
Tea at the Blitz			220.15	
Calendars			108.00	
Boot Fair	21/03/15		309.10	
		2,951.71		1,779.70
<b>Total Income</b>		10,916.71		6,379.70
<b><u>Expenditure</u></b>				
				0.00
Excess (Expenditure)/Income Over Expenditure		10,916.71		6,379.70
<b><u>Depreciation</u></b>				
Refurbishment Phase One		3,207.92	3,312.86	
Refurbishment Phase Two			2,799.69	6,112.55
<b>Net Surplus/(Deficit)</b>		£7,708.79		£267.15

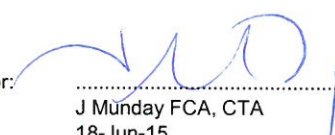
**High Halstow Recreation Hall**

**Balance Sheet**

**31st March 2015**

		<u>2013/14</u>		<u>2014/15</u>	
Notes	£	£	£	£	
<b>FIXED ASSETS</b>					
Tangible Assets	1		114,717.41		109,273.81
<b>CURRENT ASSETS</b>					
Debtors		1,060.00		1,764.00	
Bank Account		11,175.41		18,406.51	
Cash In Hand		375.81		33.85	
Payments In Advance		721.77		725.87	
Stock Account		517.44		517.44	
		<u>13,850.43</u>		<u>21,447.67</u>	
<b>CURRENT LIABILITIES</b>					
Creditors		492.48		808.29	
Unspent grant		0.00		9,366.63	
Lettings in Advance		240.00		150.00	
Loan		2,000.00		0.00	
Retention Phase One		2,720.16		0.00	
Retention Phase Two		4,025.83		4,025.83	
		<u>9,478.47</u>	4,371.96	<u>14,350.75</u>	7,096.92
<b>LONG TERM LIABILITY</b>					
10 Year Loan		50,000.00	50,000.00	45,833.30	45,833.30
<b>TOTAL</b>			<u>£69,089.37</u>		<u>£70,537.42</u>
<b>FINANCED BY:</b>					
<b>ACCUMULATED FUNDS</b>					
General Hall Fund Brought Forward			2,096.62		1,402.21
Surplus/(Deficit) For The Year			-694.41		1,180.91
Total			1,402.21		2,583.12
<b>HUGH Fund Brought Forward</b>			59,978.37		67,687.16
Surplus/(Deficit) For The Year			7,708.79		267.15
Total			67,687.16		67,954.31
<b>GRAND TOTAL</b>			<u>£69,089.37</u>		<u>£70,537.42</u>

Auditor:

  
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 J Munday FCA, CTA  
 18-Jun-15



**High Halstow Recreation Hall**

**Notes to the Financial Statements**

**For the Year Ended 31st March 2015**

<b><u>Tangible Assets</u></b>	<b><u>Fixture &amp; Fittings £</u></b>	<b><u>Refurbishment Works - Phase One</u></b>	<b><u>Refurbishment Works - Phase Two/Works - Phase Three</u></b>	<b><u>Refurbishment Stage Works</u></b>	<b><u>Total</u></b>
<b>Cost</b>					
At 1st April 2014	4,851.00	64,158.38	55,993.87	0.00	125,003.25
Additions in the Year	0.00	700.68	5,633.37	66.27	6,400.32
Less Grants Received			-5,633.37		-5,633.37
At 31st March 2015	<u>4,851.00</u>	<u>64,859.06</u>	<u>55,993.87</u>	<u>66.27</u>	<u>125,770.20</u>
<b>Depreciation</b>					
At 1st April 2014	3,870.00	6,415.84	0.00	0.00	10,285.84
Charge for Year	98.00	3,312.86	2,799.69	0.00	6,210.55
At 31st March 2015	<u>3,968.00</u>	<u>9,728.70</u>	<u>2,799.69</u>	<u>0.00</u>	<u>16,496.39</u>
<b>Net Book Value</b>					
At 31st March 2014	<u>981.00</u>	<u>57,742.54</u>	<u>55,993.87</u>	<u>0.00</u>	<u>114,717.41</u>
At 31st March 2015	<u>883.00</u>	<u>55,130.36</u>	<u>53,194.18</u>	<u>66.27</u>	<u>109,273.81</u>

