

Financial Statements

For The Years Ended

31st March 2021

for

High Halstow Village Hall

# High Halstow Recreation Hall

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High Halstow Recreation Hall

Profit & Loss Account  
For the Year Ended 31st March 2021

|                                     | <u>2019/20</u> |                  | <u>2020/21</u> |                  |
|-------------------------------------|----------------|------------------|----------------|------------------|
|                                     | £              | £                | £              | £                |
| <b><u>Income</u></b>                |                |                  |                |                  |
| Grants                              |                |                  | 10,000.00      |                  |
| Lettings                            | 16,544.25      |                  | 5,208.00       |                  |
| Donation                            | 409.93         |                  | 0.00           |                  |
| Interest                            | 0.00           |                  | 0.00           |                  |
| Miscellaneous Income                | 0.00           |                  | 0.00           |                  |
| <b><u>Events</u></b>                |                |                  |                |                  |
| Quizathons                          | 679.00         |                  |                |                  |
| M King 50th                         | 06/04/2019     | 596.02           |                |                  |
| Essex Blues Brothers                | 04/05/2019     | 11.12            |                |                  |
| R Collins                           | 10/05/2019     | 351.05           |                |                  |
| Murder Mystery                      | 12&13/07/19    | 526.00           |                |                  |
| Christening                         | 27/07/2019     | 76.41            |                |                  |
| J Carter                            | 18/10/2019     | 227.96           |                |                  |
| Hits From The Blitz                 | 16/11/2019     | 125.29           |                |                  |
| Karmann Dancers                     | 14/12/2019     | 138.00           |                |                  |
| The Redfords                        | 20/12/2019     | 603.93           |                |                  |
| C Peek                              | 11/01/2020     | 605.72           |                |                  |
| R Matthews                          | 17/01/2020     | 347.51           |                |                  |
| Dramarama                           | 07&08/02/20    | 80.00            |                |                  |
| S Lawson                            | 15/02/2020     | 330.64           |                |                  |
| L Soules                            | 22/02/2020     | 509.16           |                |                  |
| Ad Hoc Sales                        |                |                  | 0.00           |                  |
| Contribution from HUGH Account      | 0.00           | 22,161.99        | 0.00           | 15,208.00        |
| <b><u>Expenditure</u></b>           |                |                  |                |                  |
| Wages                               | 2,450.00       |                  | 2,450.00       |                  |
| Repairs to Property                 | 1,060.11       |                  | 8.99           |                  |
| Equipment                           | 40.00          |                  | 0.00           |                  |
| Business Rates                      | 564.48         |                  | 0.00           |                  |
| Insurance                           | 1,683.49       |                  | 1,780.76       |                  |
| Water Rates                         | 517.81         |                  | 264.39         |                  |
| Electricity                         | 2,365.53       |                  | 2,466.17       |                  |
| Broadband                           | 555.87         |                  | 545.88         |                  |
| Electrical Testing                  | 0.00           |                  | 0.00           |                  |
| Cleaning Expenses                   | 0.00           |                  | 0.00           |                  |
| Postage & Stationery                | 0.00           |                  | 0.00           |                  |
| Performing Rights                   | 122.10         |                  | 93.60          |                  |
| Donation                            | 0.00           |                  | 0.00           |                  |
| Sundry Expenses                     | 475.93         |                  | 284.59         |                  |
| Interest                            | 9.96           |                  | 9.96           |                  |
| Contribution to HUGH Fund           | 4,874.04       | 14,719.32        | 5,000.04       | 12,904.38        |
| Excess Expenditure Over Income      |                | 0.00             |                | 0.00             |
| Excess Income Over Expenditure      |                | 7,442.67         |                | 2,303.62         |
| <b><u>Depreciation</u></b>          |                |                  |                |                  |
| Fixture & Fittings                  |                | 58.00            |                | 52.00            |
| <b><u>Net Surplus/(Deficit)</u></b> |                | <u>£7,384.67</u> |                | <u>£2,251.62</u> |

High Halstow Recreation Hall

HUGH Fund Profit & Loss Account  
For the Year Ended 31st March 2021

|  | <u>2019/20</u> |                          | <u>2020/21</u> |                          |
|--|----------------|--------------------------|----------------|--------------------------|
|  | <u>£</u>       | <u>£</u>                 | <u>£</u>       | <u>£</u>                 |
| <b><u>Income</u></b>                         |                |                          |                |                          |
| Interest                                     | 0.00           |                          | 0.00           |                          |
| Donations                                    | 0.00           |                          | 0.00           |                          |
| Contribution from General Accounts           | 4,874.04       | 4,874.04                 | 5,000.04       | 5,000.04                 |
| <b>Total Income</b>                          |                | <u>4,874.04</u>          |                | <u>5,000.04</u>          |
| Excess (Expenditure)/Income Over Expenditure |                | 4,874.04                 |                | 5,000.04                 |
| <b>Depreciation</b>                          |                |                          |                |                          |
| Refurbishment Phase One                      | 3,238.59       |                          | 3,238.59       |                          |
| Refurbishment Phase Two                      | 2,824.70       |                          | 2,824.70       |                          |
| Refurbishment Phase Three                    | 548.08         |                          | 548.08         |                          |
| Refurbishment Phase Four                     | 1,549.13       |                          | 1,549.13       |                          |
| Refurbishment Phase Five                     | 442.80         |                          | 442.80         |                          |
| Refurbishment Phase Six                      | 307.50         |                          | 307.50         |                          |
| Refurbishment Phase Seven                    | 110.99         |                          | 110.99         |                          |
| Refurbishment Phase Eight                    | 219.48         | 9,241.27                 | 219.48         | 9,241.27                 |
| <b>Net Surplus/(Deficit)</b>                 |                | <u><u>-£4,367.23</u></u> |                | <u><u>-£4,241.23</u></u> |

**High Halstow Recreation Hall**

**Balance Sheet**

**31st March 2021**

|                                   |       | <u>2019/20</u>  |                    | <u>2020/21</u>  |                    |
|-----------------------------------|-------|-----------------|--------------------|-----------------|--------------------|
|                                   | Notes | £               | £                  | £               | £                  |
| FIXED ASSETS                      |       |                 |                    |                 |                    |
| Tangible Assets                   | 1     |                 | 122,568.23         |                 | 113,274.96         |
| CURRENT ASSETS                    |       |                 |                    |                 |                    |
| Debtors                           |       | 409.00          |                    | 90.00           |                    |
| Bank Account                      |       | 2,787.38        |                    | 5,748.36        |                    |
| Cash In Hand                      |       | -780.33         |                    | -252.94         |                    |
| Payments In Advance               |       | 1,341.01        |                    | 1,137.26        |                    |
| Stock Account                     |       | 610.96          |                    | 578.96          |                    |
|                                   |       | <u>4,368.02</u> |                    | <u>7,301.64</u> |                    |
| CURRENT LIABILITIES               |       |                 |                    |                 |                    |
| Creditors                         |       | 0.00            |                    | 680.00          |                    |
| Deposit Paid                      |       | 0.00            |                    | 0.00            |                    |
| Short Term Loan                   |       | 0.00            |                    | 0.00            |                    |
| Lettings in Advance               |       | 50.00           |                    | 0.00            |                    |
|                                   |       | <u>50.00</u>    | 4,318.02           | <u>680.00</u>   | 6,621.64           |
| LONG TERM LIABILITY               |       |                 |                    |                 |                    |
| 10 Year Loan                      |       | 20,833.10       | 20,833.10          | 15,833.06       | 15,833.06          |
| TOTAL                             |       |                 | <u>£106,053.15</u> |                 | <u>£104,063.54</u> |
| FINANCED BY:                      |       |                 |                    |                 |                    |
| ACCUMULATED FUNDS                 |       |                 |                    |                 |                    |
| General Hall Fund Brought Forward |       |                 | -2,545.65          |                 | 4,839.02           |
| Surplus/(Deficit) For The Year    |       |                 | 7,384.67           |                 | 2,251.62           |
| Total                             |       |                 | 4,839.02           |                 | 7,090.64           |
| HUGH Fund Brought Forward         |       |                 | 105,581.36         |                 | 101,214.13         |
| Surplus/(Deficit) For The Year    |       |                 | -4,367.23          |                 | -4,241.23          |
| Total                             |       |                 | 101,214.13         |                 | 96,972.90          |
| GRAND TOTAL                       |       |                 | <u>£106,053.15</u> |                 | <u>£104,063.54</u> |

Auditor



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J Munday CTA  
18 August 2022

**High Halstow Recreation Hall**

**Notes to the Financial Statements**

**For the Year Ended 31st March 2021**

| <b><u>Tangible Assets</u></b> | <b><u>HUGH Fund</u></b>                        |   |   |   |  |  |  |  |   | <b><u>Total</u></b> |
|-------------------------------|--|---|---|---|--|--|--|--|---|---------------------|
|                               | <b><u>Fixture<br/>&amp; Fittings<br/>£</u></b> | <b><u>Refurbishment<br/>Works - Phase One</u></b> | <b><u>Refurbishment<br/>Works - Phase Two</u></b> | <b><u>Refurbishment<br/>Works - Phase Three</u></b> | <b><u>Refurbishment<br/>Works - Phase Four</u></b> | <b><u>Refurbishment<br/>Works - Phase Five</u></b> | <b><u>Furniture &amp; Fittings<br/>- Phase Six</u></b> | <b><u>Furniture &amp; Fittings<br/>- Phase Seven</u></b> | <b><u>Electrical Work<br/>- Phase Eight</u></b> |                     |
| <b>Cost</b>                   |  |   |   |   |  |  |  |  |   |                     |
| At 1st April 2020             | 4,851.00                                       | 64,859.06   | 56,493.93   | 10,961.63   | 30,982.62  | 4,428.00   | 3,075.00   | 1,109.88   | 2,194.80  | 178,955.92          |
| Additions in the Year         | 0.00   |   |   |   |  |  |  |  |   | 0.00                |
| Less Grants Received          |  |   |   |   |  |  |  |  |   | 0.00                |
| At 31st March 2021            | <u>4,851.00</u>                                | <u>64,859.06</u>                                  | <u>56,493.93</u>                                  | <u>10,961.63</u>                                    | <u>30,982.62</u>                                   | <u>4,428.00</u>                                    | <u>3,075.00</u>  | <u>1,109.88</u>  | <u>2,194.80</u>                                 | <u>178,955.92</u>   |
| <b>Depreciation</b>           |  |   |   |   |  |  |  |  |   |                     |
| At 1st April 2020             | 4,330.00                                       | 25,995.92   | 16,948.19   | 2,192.32  | 4,647.39   | 1,328.40   | 615.00   | 110.99   | 219.48  | 56,387.69           |
| Charge for Year               | 52.00  | 3,238.59  | 2,824.70  | 548.08  | 1,549.13   | 442.80   | 307.50   | 110.99   | 219.48  | 9,293.27            |
| At 31st March 2021            | <u>4,382.00</u>                                | <u>29,234.51</u>                                  | <u>19,772.89</u>                                  | <u>2,740.40</u>                                     | <u>6,196.52</u>                                    | <u>1,771.20</u>                                    | <u>922.50</u>  | <u>221.98</u>  | <u>438.96</u>                                   | 65,680.96           |
| <b>Net Book Value</b>         |  |   |   |   |  |  |  |  |   |                     |
| At 31st March 2020            | <u>521.00</u>                                  | <u>38,863.14</u>                                  | <u>39,545.74</u>                                  | <u>8,769.31</u>                                     | <u>26,335.23</u>                                   | <u>3,099.60</u>                                    | <u>2,460.00</u>  | <u>998.89</u>  | <u>1,975.32</u>                                 | 122,568.23          |
| At 31st March 2021            | <u>469.00</u>                                  | <u>35,624.55</u>                                  | <u>36,721.04</u>                                  | <u>8,221.23</u>                                     | <u>24,786.10</u>                                   | <u>2,656.80</u>                                    | <u>2,152.50</u>  | <u>887.90</u>  | <u>1,755.84</u>                                 | 113,274.96          |