

Financial Statements

For The Years Ended

31st March 2023

for

High Halstow Village Hall

High Halstow Recreation Hall

Contents of the Financial Statements for the Year Ended 31st March 2023

	Page
General Account Profit & Loss	2
HUGH Fund Profit & Loss	3
Balance Sheet	4
Notes	5

High Halstow Recreation Hall

Profit & Loss Account For the Year Ended 31st March 2023

	<u>2021/22</u>		<u>2022/23</u>	
	£	£	£	£
<u>Income</u>				
Grants	14,763.00		0.00	
Lettings	12,605.00		15,247.00	
Hire of Projector	20.00		0.00	
Donation	1.50		83.00	
Miscellaneous Income	0.00		20.00	
Events				
Ad Hoc Sales	0.00			
Contribution from HUGH Account	0.00			
J Cocksedge	04/09/2021	454.36		
D Welch	10/09/2021	131.50		
T Meredith	01/10/2021	193.62		
J McGrath	18/06/2022		411.56	
J Dewar	06/08/2022		229.92	
Race Night	29/10/2022		-35.00	
The Redfords	19/11/2022		1,678.03	
Quiz Nights			475.00	
		28,168.98		18,109.51
<u>Expenditure</u>				
Wages	2,460.00		2,450.00	
Repairs to Property	5,222.75		1,237.14	
Equipment	0.00		548.37	
Business Rates	146.37		286.72	
Insurance	1,961.50		2,206.15	
Water Rates	135.39		286.12	
Electricity	3,109.87		6,441.50	
Broadband	570.76		585.57	
Electrical Testing	630.00		295.08	
Cleaning Expenses	84.41		5.00	
Postage & Stationery	0.00		0.00	
Printing	0.00		30.00	
Performing Rights	48.26		132.00	
Donation	0.00		148.39	
Sundry Expenses	325.31		768.58	
Interest	9.96		9.96	
Stock Write Off	166.54		0.00	
Contribution to HUGH Fund	5,000.04		5,000.04	
The Redfords	561.00	20,432.16	0.00	20,430.62
Excess Expenditure Over Income		0.00	-2,321.11	
Excess Income Over Expenditure		7,736.82	0.00	
<u>Depreciation</u>				
Fixture & Fittings		47.00		42.00
Net Surplus/(Deficit)		<u>£7,689.82</u>		<u>-£2,363.11</u>

High Halstow Recreation Hall

HUGH Fund Profit & Loss Account
For the Year Ended 31st March 2023

	<u>2021/22</u>		<u>2022/23</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Income</u>				
Interest	0.00		0.00	
Donations	0.00		0.00	
Contribution from General Accounts	5,000.04	5,000.04	5,000.04	5,000.04
Total Income		<u>5,000.04</u>		<u>5,000.04</u>
Excess (Expenditure)/Income Over Expenditure		5,000.04		5,000.04
<u>Depreciation</u>				
Refurbishment Phase One	3,238.59		3,238.59	
Refurbishment Phase Two	2,824.70		2,824.70	
Refurbishment Phase Three	548.08		548.08	
Refurbishment Phase Four	1,549.13		1,549.13	
Refurbishment Phase Five	442.80		442.80	
Refurbishment Phase Six	307.50		307.50	
Refurbishment Phase Seven	110.99		110.99	
Refurbishment Phase Eight	219.48	9,241.27	219.48	9,241.27
Net Surplus/(Deficit)		<u><u>-£4,241.23</u></u>		<u><u>-£4,241.23</u></u>

High Halstow Recreation Hall

Balance Sheet

31st March 2023

		<u>2021/22</u>		<u>2022/23</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	1		103,986.69		94,703.42
CURRENT ASSETS					
Debtors		610.00		902.50	
Bank Account		11,510.16		10,868.65	
Cash In Hand		682.58		998.71	
Payments In Advance		1,221.34		1,553.73	
Stock Account		789.38		812.76	
		<u>14,813.46</u>		<u>15,136.35</u>	
CURRENT LIABILITIES					
Creditors		0.00		2,460.00	
Deposit Paid		100.00		150.00	
Short Term Loan		0.00		0.00	
Lettings in Advance		<u>355.00</u>		<u>489.00</u>	
		455.00	14,358.46	3,099.00	12,037.35
LONG TERM LIABILITY					
10 Year Loan		10,833.02	10,833.02	5,832.98	5,832.98
TOTAL			<u>£107,512.13</u>		<u>£100,907.79</u>
FINANCED BY:					
ACCUMULATED FUNDS					
General Hall Fund Brought Forward			7,090.64		14,780.46
Surplus/(Deficit) For The Year			7,689.82		-2,363.11
Total			14,780.46		12,417.35
HUGH Fund Brought Forward			96,972.90		92,731.67
Surplus/(Deficit) For The Year			-4,241.23		-4,241.23
Total			92,731.67		88,490.44
GRAND TOTAL			<u>£107,512.13</u>		<u>£100,907.79</u> -£0.00

Auditor



.....
J Munday CTA
20 October 2023